

**For Immediate Release**

**SONA KOYO STEERING SYSTEMS LTD –UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER-2017**

**New Delhi, November 10, 2017:** The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA KOYO), India's largest manufacturer and supplier of Steering Systems, in its meeting held on 10<sup>th</sup> November, 2017 has taken on record the Unaudited Financial Results for the Second Quarter and Half Year ended 30<sup>th</sup> September 2017.

For the quarter ended 30<sup>th</sup> September 2017, Net Revenue has increased by 6.06% to Rs. 302.78 Crores as compared to Rs. 285.48 Crores during the same period last year. For the Half year ended 30<sup>th</sup> September, 2017, Net Sales has increased by 8.42% to Rs. 595.96 Crores as compared to Rs. 549.69 Crores during the same period last year.

For the Half year ended 30<sup>th</sup> September, 2017, Profit after Tax increased by 12.86% to Rs. 11.07 Crores against Profit of Rs. 9.81 Crores during the same period last year.

Subsequent to acquisition of additional promoters' stake of 25.12% from Sona Autocomp Holding Limited, JTEKT Corporation Japan shareholding in the Company increased to 45.22%. In compliance with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 JTEKT Corporation Japan has made an Open Offer for acquisition of additional 26% shares held by Public Shareholders. Post exercise of this option by Public Shareholders, JTEKT Corporation Japan shareholding in the company now stands at 70.45 % of total shareholding of the Company.

**About Sona Koyo Steering Systems Limited**

SONA KOYO forms part of JTEKT Corporation Japan. JTEKT Corporation Japan holds leadership position in the manufacturing and sale of steering systems, driveline components, bearings, machine tools, electronic control devices and home accessory equipments. JTEKT Corporation Japan has 135 subsidiaries in 23 countries across the Globe supported by strong team approx. 48500 employees.

SONA KOYO is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website [www.sonakoyosteering.com](http://www.sonakoyosteering.com)

**For further clarification:**

Mr. Rajiv Chanana (CFO) – 09811766027