

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD -UNAUDITED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER-2016

New Delhi, November 11, 2016: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co. Ltd.), in its meeting held on 11th November, 2016 has taken on record the Financial Results for the Second Quarter ended 30th September, 2016.

Standalone

For the quarter ended 30th September, 2016, Net Sales has increased by 4.9% to Rs 283.4 Crores as compared to Rs. 270 Crores during the same period last year. Profit after Tax increased by 17.2% to Rs. 6.1 Crores against Profit of Rs. 5.2 Crores during the same period last year.

For the Half year ended 30th September, 2016, Net Sales has increased by 3.4% to Rs 545.9 Crores as compared to Rs. 527.9 Crores during the same period last year. Profit after Tax increased by 32.2% to Rs. 9.2 Crores against Profit of Rs. 6.9 Crores during the same period last year.

Consolidated

For the quarter ended 30th September, 2016, Net Sales is Rs 385 Crores as compared to Rs. 387.1 Crores during the same period last year. Profit after Tax is Rs. 6.1 Crores against Profit of Rs. 6.6 Crores during the same period last year.

For the Half year ended 30th September, 2016, Net Sales is Rs 731.4 Crores as compared to Rs. 759.5 Crores during the same period last year. Profit after Tax is increased by 4.89% to Rs. 11.3 Crores against Profit of Rs. 10.8 Crores during the same period last year.

About Sona Koyo Steering Systems Limited

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com.

For further clarification:

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