

**For Immediate Release**

**SONA KOYO STEERING SYSTEMS LTD.**  
**PERIOD ENDED 30th SEPTEMBER 2013**

**New Delhi, November 06, 2013:** The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 6<sup>th</sup> November, 2013 has taken on record the Un-audited Financial Results for the Second Quarter and Half Year ended 30th September, 2013.

**On Consolidated basis:**

For the quarter ended 30<sup>th</sup> September 2013, Net Sales increased by 16.93% to Rs. 383.9 Crores from Rs. 328.3 Crores during the same quarter last year and Profit after Tax & Minority Interest is at Rs. 12.6 Crores against Rs. 6.9 Crores during the same quarter last year.

For the half year ended 30<sup>th</sup> September 2013, Net Sales have grown by 1.1% to Rs. 703 Crores from Rs. 695.2 Crores during the same period last year and Profit after Tax & Minority Interest is at Rs. 11.8 Crores against Rs. 15.2 Crores during the same period last year.

**On Standalone basis:**

For the quarter ended 30<sup>th</sup> September 2013, Net Sales increased by 5.3% to reach Rs. 260.3 Crores from Rs. 247.2 Crores against the same period last year. EBITDA as percentage of sales improved to 12% in Q2FY14 from 10% in Q2FY13. During the same period last year PAT increased to Rs. 7.7 Crores against Rs. 4.7 Crores.

For the half year ended 30<sup>th</sup> September 2013, Net Sales stood at Rs. 489.9 Crores against Rs. 536.4 Crores during the same period last year. PAT is at Rs 4.2 Crores against Rs 12.2 Crores during the same period last year.

**About Sona Koyo Steering Systems Limited**

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website [www.sonagroup.com](http://www.sonagroup.com). The SONA Group comprises the following companies; Sona BLW Precision Forgings Ltd., Sona BLW Prazisionsschmiede GmbH, Mahindra Sona Ltd, and Sona e-Design Ltd.

**For further clarification:** Mr. Rajiv Chanana (CFO) – 09811766027