

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD - CLOSING YEAR ENDED 31st MARCH 2014

New Delhi, May 30, 2014: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 30th May, 2014 has taken on record the Financial Results for the Fourth Quarter and Annual results (Audited) ended 31st March, 2014.

Standalone Q4 Vs Q3 FY-14

For the quarter ended 31st March, 2014, Net Sales have increased by 7.2% to Rs. 281.9 Crores from Rs. 262.9 Crores during the preceding quarter ended December, 2013 and Profit after Tax for the quarter is Rs. 10.6 Crores against Rs. 36.9 Crore (including exceptional item on account of sale of non current trade investment) during the preceding quarter ended December 2013.

Standalone FY-14 Vs FY-13

For the year ended 31st March 2014, Net Sales have marginally declined by 6.9% to Rs. 1034.9 Crores from Rs. 1111.8 Crores during the same period last year and Profit after Tax is at Rs. 51.6 Crores against Rs. 30.6 Crores during the same period last year.

On Consolidated basis:

For the year ended 31st March 2014, Net Sales have increased by 2.2% to Rs. 1483.1 Crores from Rs. 1451.7 Crores during the last year and Profit after Tax, Minority Interest and share of associate is at Rs. 67.7 Crores against Rs. 38.0 Crores during the last year.

For the current year, the Board of Directors has recommended, subject to approval of shareholders, final dividend of Re. 0.80 per equity share of Rs. 1 each.

About Sona Koyo Steering Systems Limited

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com.

For further clarification:

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