



SONA KOYO STEERING SYSTEMS LTD. SALES UP 9.78%

PERIOD ENDED 30th JUNE 2009

New Delhi, 31st July 2009: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 31st July, 2009 has taken on record the Un-audited Financial Results for the First Quarter ended 30th June, 2009.

Reflecting the strong management initiatives to reduce Costs & improve Manufacturing and Supply Chain efficiencies and reduce other overheads, coupled with a relatively stable external environment for Demand, Raw Material costs, and Foreign Exchange, Sona came back to profitability in Q1 of 2009-2010 as against losses in all quarters of 2008-2009. Net Sales have grown by 9.78% to Rs. 187.07 Crores from Rs. 170.39 Crores. The Profit After Tax (PAT) stands at a profit of Rs. 0.86 Crores up from a loss of (Rs. -1.63 Crores) during the corresponding period of the previous year. EBITDA improved by 340 base points from 6.58% to 8.83%.

Sona Koyo Steering Systems Ltd.

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the Rs. 3,500 crore SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com. The SONA group comprises the following companies; Sona Okegawa Precision Forgings Ltd., Sona BLW Prazisionsschmiede GmbH, Sona Somic Lemforder Components Ltd., Mahindra Sona Ltd, Sona Mobility and Sona e-Design Ltd.

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