

**For Immediate Release**

**SONA KOYO STEERING SYSTEMS LTD - UN-AUDITED RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE 2014**

**New Delhi, August 01, 2014:** The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 01<sup>st</sup> August, 2014 has taken on record the Financial Results for the First Quarter ended 30<sup>th</sup> June, 2014.

**Standalone Q1 FY-15 Vs Q1 FY-14**

For the quarter ended 30<sup>th</sup> June 2014, Net Sales have increased by 12.1% to Rs. 257.43 Crores from Rs. 229.59 Crores during the same period last year and Profit after Tax is at Rs. 1.02 Crores against loss of Rs. 3.48 Crores during the same period last year, after considering the impact of higher depreciation cost in compliance with new Companies Act 2013.

**Consolidated Q1 FY-15 Vs Q1 FY-14**

For the quarter ended 30<sup>th</sup> June 2014, Net Sales have increased by 11.2% to Rs. 354.79 Crores from Rs. 319.07 Crores during the same period last year and Profit after Tax, Minority Interest and share of associate is at Rs. 3.57 Crores against loss of Rs. 0.86 Crores during the same period last year, after considering the impact of higher depreciation cost in compliance with new Companies Act 2013.

**About Sona Koyo Steering Systems Limited**

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website [www.sonagroup.com](http://www.sonagroup.com).

**For further clarification:**

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