

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD.
PERIOD ENDED 31st DECEMBER 2013

New Delhi, February 12, 2014: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 12th February, 2014 has taken on record the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2013.

On Consolidated basis:

For the quarter ended 31st December 2013, Net Sales increased by 9.16% to Rs. 391.6 Crores from Rs. 358.7 Crores during the same quarter last year and Profit after Tax & Minority Interest is at Rs. 42.16 Crores against Rs. 9.36 Crores during the same quarter last year.

For the nine months ended 31st December 2013, Net Sales have grown by 3.86% to Rs. 1094.6 Crores from Rs. 1053.9 Crores during the same period last year and Profit after Tax & Minority Interest is at Rs. 53.9 Crores against Rs. 24.6 Crores during the same period last year.

On Standalone basis:

For the quarter ended 31st December 2013, Net Sales stood at Rs. 263 Crores from Rs. 273.7 Crores during the same quarter last year and Profit after Tax increased to Rs. 36.9 Crores against Rs. 6.81 Crores during the same quarter last year.

For the nine months ended 31st December 2013, Net Sales stood at Rs. 752.9 Crores from Rs. 810.1 Crores during the same period last year and Profit after Tax increased to Rs. 41.1 Crores against Rs. 19.0 Crores during the same period last year.

About Sona Koyo Steering Systems Limited

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com. The SONA Group comprises the following companies; Sona BLW Precision Forgings Ltd., Sona BLW Prazisionsschmiede GmbH, Mahindra Sona Ltd, JTEKT Sona Automotive India Ltd and Sona Fuji Kiko Automotive Ltd.

For further clarification: Mr. Rajiv Chanana (CFO) – 09811766027