

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD -AUDITED RESULTS FOR THE YEAR ENDED 31st MARCH 2015

New Delhi, May 15, 2015: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co. Ltd.), in its meeting held on 15th May, 2015 has taken on record the Financial Results for the Fourth Quarter & Year ended 31st March, 2015.

Standalone FY-15 Vs FY-14

For the year ended 31st March 2015, Net Sales have increased by 3.23% to Rs. 1068.35 Crores from Rs. 1034.88 Crores during the same period last year and Profit after Tax is at Rs. 17.97 Crores (After considering additional depreciation of Rs 20.46 Crores in compliance of schedule II of Companies Act 2013) against Profit of Rs. 51.66 Crores (Including exceptional income on sale of investment Rs 32.3 Crores) during the same period last year.

Excluding depreciation impact of current year and exceptional income on sales of investment of previous year, current year Profit after Tax has improved from Rs. 19.36 Crores to Rs. 38.43 Crores.

For the quarter ended 31st March 2015, Net Sales increased by 2.68% to Rs. 289.56 Crores from Rs. 281.99 Crores during the same period last year and Profit after Tax is at Rs. 10.88 Crores (After considering additional depreciation of Rs 1.62 Crores in compliance of schedule II of Companies Act 2013) against Profit of Rs. 10.57 Crores during the same period last year.

Consolidated FY-15 Vs FY-14

For the year ended 31st March 2015, Net Sales have increased by 3.95% to Rs. 1541.76 Crores from Rs. 1483.18 Crores during the same period last year and Profit after Tax, after Minority Interest and share of associate is at Rs. 37.89 Crores (After considering additional depreciation of Rs 28.13 Crores in compliance of schedule II of Companies Act 2013) against Profit of Rs. 67.75 Crores (Including exceptional income on sale of investment Rs 32.3 Crores) during the same period last year.

Excluding depreciation impact of current year and exceptional income on sales of investment of previous year, current year Profit after Tax has improved from Rs. 35.45 Crores to Rs. 66.02 Crores.

For the quarter ended 31st March 2015, Net Sales have increased by 7.37% to Rs. 417.25 Crores from Rs. 388.60 Crores during the same period last year and Profit after Tax, after Minority Interest and share of associate is at Rs. 18.61 Crores (After considering additional depreciation of Rs 2.41 Crores in compliance of schedule II of Companies Act 2013) against Profit of Rs. 13.82 Crores during the same period last year.

About Sona Koyo Steering Systems Limited

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com.

For further clarification:

Mr. Rajiv Chanana (CFO) - 09811766027