

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD.
PERIOD ENDED 31st DECEMBER 2011

New Delhi, February 01, 2012: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 1st February, 2012 has taken on record the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2011.

On Consolidated basis:

For the quarter ended 31st December, 2011, Net Sales have declined by 5.7% to Rs. 315.2 Crores from Rs. 334.5 Crores during the same period last year and Profit after Tax & Minority Interest is at Rs. 13.7 Crores against Rs. 20.4 Crores during the same period last year. EBITDA is at Rs 44.9 Crores against Rs. 54.4 Crores during the same period last year.

For the nine months ended 31st December, 2011; Net Sales have grown by 16.6% to Rs. 988.7 Crores from Rs. 847.8 Crores during the same period last year and Profit after Tax & Minority Interest is at Rs. 33.2 Crores against Rs. 31.9 Crores during the same period last year. EBITDA improved to Rs 120.1 Crores as against Rs. 115.6 Crores during the same period last year.

On Standalone basis:

For the quarter ended 31st December, 2011, Net Sales have declined by 8.1% to reach at Rs. 250.7 Crores from Rs. 272.8 Crores against the same period last year. PAT is at Rs. 7 Crores against Rs. 12.6 Crores during the same period last year. EBITDA is at Rs. 25.7 Crores against Rs. 32.8 crores during the same period last year.

For the nine months ended 31st December, 2011, Net Sales have grown by 6.9% to reach Rs. 791 Crores from Rs. 740 Crores against the same period last year. PAT is at Rs. 23 Crores against Rs. 25.6 Crores during the same period last year. EBITDA is at Rs. 82.8 Crores against Rs. 82.7 crores during the same period last year.