

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD – UN-AUDITED RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE 2012

New Delhi, August 01, 2012: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 1st August, 2012 has taken on record the Un-audited Financial Results for the First Quarter ended 30th June, 2012.

On Standalone basis, for the quarter ended 30th June 2012, Net Sales have grown by 7.4% to Rs. 289.2 Crores from Rs. 269.2 Crores during the same quarter last year and Profit after Tax is at Rs. 7.4 Crores against Rs. 9.2 Crores during the same quarter last year. Main reasons responsible for lower profitability include higher Manufacturing cost due to increase in power cost, higher cost of imported components due to foreign currency movements, and additional depreciation on new manufacturing facilities.

On Consolidated basis, for the quarter ended 30th June 2012, Net Sales have grown by 8.7% to Rs. 366.9 Crores from Rs. 337.5 Crores during the same quarter last year and Profit after Tax & Minority Interest is at Rs. 8.3 Crores against Rs. 15.7 Crores during the same quarter last year.

About Sona Koyo Steering Systems Limited

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com.

For further clarification:

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