

For Immediate Release

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SONA KOYO STEERING SYSTEMS LTD. YEAR TO DATE (DEC 07) SALES UP 21%

YTD (Dec 07) Profit After Tax jumps 44.45%

New Delhi, January 18th 2008: The Board of Directors of **Sona Koyo Steering Systems Ltd. (SONA)** India's largest manufacturer and supplier of Steering Systems, in their meeting held on 18th January, 2008 has taken on record the un-audited Financial Results for the Third Quarter ended 31st December, 2007.

In the Q3 '08 ended 31st December 2007, SONA, has seen an 15% growth in sales to Rs. 172 Crores compared to Rs. 150 Crores, over the same period last year. During the Quarter, EBITDA has risen by 29% to Rs. 19.3 Crores from Rs. 15 Crores during the same period in the previous year. Profit After Tax is Rs. 7.32 Crores compared to Rs. 6.63 Crores a growth of 10.41% for the period under consideration.

During the nine-month period April 07 – Dec 07 sales have grown 21% up to Rs. 489 Crores from Rs. 404 Crores during the same period last year. EBITDA has grown by 32% up to Rs. 55 Crores from Rs. 42 Crores. PAT has jumped by 44% up to Rs.24 Crores up from Rs. 16.7 Crores during the nine-month period.

Sona Koyo Steering Systems Ltd.

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the Rs. 1250 crore SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com.